business growth solutions

COMMUNITY LOANS + GRANTS

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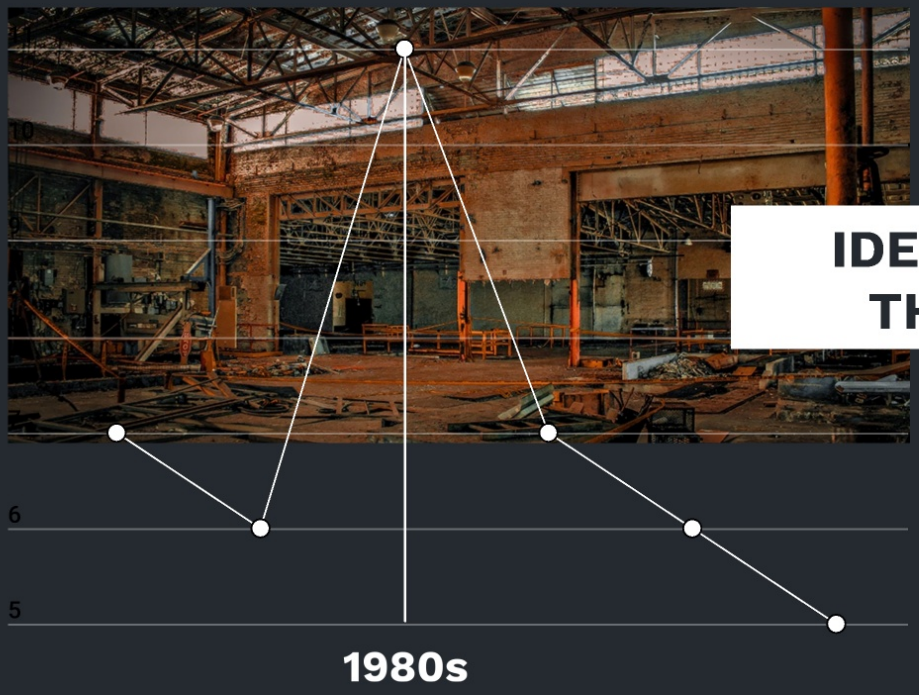

IDENTIFYING THE NEED

INCEPTION OF RCEDC

Work with government and businesses

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HOW TO CAPITALIZE THE PROGRAM

Racine County
WISCONSIN

E·D·A
U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

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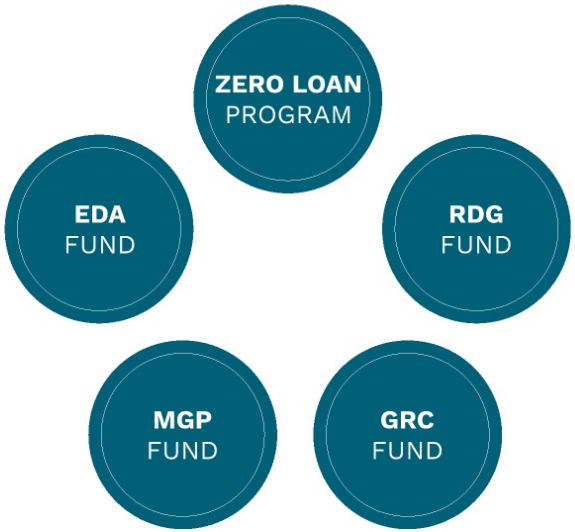
CONTINUED RECAPITALIZATION



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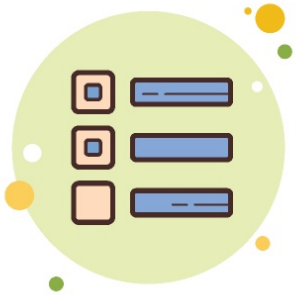
REVOLVING LOAN FUNDS

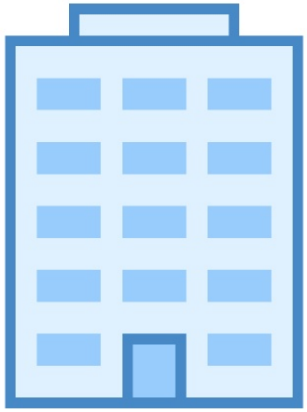
FIXED ASSETS

LOW INTEREST

RETAIN CAPITAL



BUILDING PURCHASE EXAMPLE



100%
$100,000

57%
$57,000
BANK

33%
$33,000
RCEDC

10%
$10,000
BORROWER

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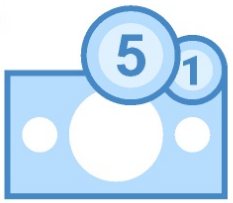
RLF BENEFITS

1



RETAIN CASH

2

LOW INTEREST RATE

3

FIXED INTEREST RATE

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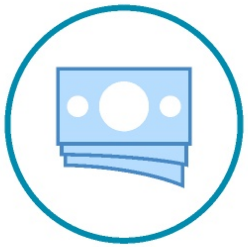
RLF USAGE

FIXED ASSETS



WORKING CAPITAL

JOBS

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RELIEF
+
EXPANSION

2020 RLF ACTIVITY

UNION GROVE, WI

UP TO $5,000

0% INTEREST

EXPEDITED PROCESS

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WATERFORD, WI

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RACINE COUNTY MATCHING GRANT PROGRAM

ELIGIBLE BUSINESSES

1. WOMAN OWNED
2. MINORITY OWNED
3. VETERAN OWNED
4. MANUFACTURING

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MGP FUNDING

50% ELIGIBLE COST

NOT TO EXCEED $5,000

rcedc.org/finance-solutions/

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AMERICA'S SBDC WISCONSIN

RAMAC
RACINE'S BUSINESS CHAMPION

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BLP BUSINESS LENDING PARTNERS
A Division of RCEDC, A Wisconsin Corp.

CONTACT THE EXPERTS

CAROLYN ENGEL
carolyn@blp504.org
(262) 898-7420

WESLEY WALSH
wesley@blp504.org
(262) 898-7436

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WHAT'S NEXT?

- Zero Loan Program
- Community Loans
- **SBA 504 Loan Program**

U.S. Small Business Administration

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