

2021

RCEDC

Racine County Economic Development Corp.

**TURNING
IDEAS INTO
ACTION**



BLP BUSINESS
LENDING
PARTNERS
A Division of RCEDC, A Wisconsin Corp.

BRC BUSINESS
RECRUITMENT
& EXPANSION
A Division of RCEDC

 GREATER
RACINE
COUNTY
where your future takes root

PROGRESS REPORT

2021

RCEDC'S PURPOSE IS TO GROW THE LOCAL PROPERTY TAX BASE AND CREATE JOBS FOR OUR RESIDENTS. THIS IS ACCOMPLISHED BY FACILITATING BUSINESS EXPANSION PROJECTS, RECRUITING NEW BUSINESSES, AND ATTRACTING DEVELOPERS TO RACINE COUNTY.

TABLE OF CONTENTS

WE ARE **ADVOCATES FOR THE COMMUNITY**

WE ARE **PROJECT MANAGERS**

WE ARE **A HUB FOR INFORMATION**

WE ARE **INNOVATIVE PROBLEM SOLVERS**

WE ARE **FINANCIAL SOLUTIONS PROVIDERS**

WE ARE **TRANSLATORS, CONVENERs,
AND FACILITATORS**

CONTRIBUTION DRIVES GROWTH

CONCLUDED PROJECTS

1 LEADERSHIP MESSAGE

2 2021 BY THE NUMBERS

3 PARTNER AND PROMOTE

4 ENGAGE AND IMPLEMENT

6 CURATE PROGRAMS,
RESOURCES, AND DATA

8 DEFINE, FACILITATE, AND
EXECUTE SOLUTIONS

10 PROVIDE, DISTRIBUTE,
AND ADMINISTER

12 BRIDGE THE GAP

13 WORK TO
ACHIEVE OUR MISSION

16 CELEBRATING COMPLETION

LEADERSHIP MESSAGE

For RCEDC, 2021 was a year of adaptation and action to support businesses and our communities.

Virtual and in-person events were delivered to help businesses access financial resources in the City of Racine and support businesses in their efforts to attract and retain talent in a competitive market.

New programs were launched to assist small businesses and entrepreneurs. Union Grove's **Build Your Own Business Program** attracted entrepreneurs seeking support to start a business in Union Grove. Businesses across Racine County accessed the Wisconsin **Main Street Bounceback Grant** to open locations in previously vacant commercial spaces.

Staff engaged with municipal leaders, community partners and local businesses to share information about programs and resources.

Businesses accessed RCEDC's financial programs to purchase equipment and buildings and undertake construction and expansion projects.

RCEDC's efforts resulted in **95 projects** that included new businesses recruited, new residential development, retention & expansion projects, loans, grants, and incentives - resulting in **\$360 million in private investment** and **\$210 million in new construction**. These projects, when completed, will create or retain **more than 920 full-time jobs**.

As we celebrate RCEDC's accomplishments, **we applaud the vision, resourcefulness, project execution and commitment** made by the businesses, developers and communities.

Support from our Leadership Council, Board of Directors, contributors and community leaders enabled RCEDC to help **turn ideas into action**, furthering our mission of growing the local tax base and creating job opportunities for our residents.

Lisa Just, Chairperson
Gregory Barron, President
Jenny Trick, Executive Director

2021

BY THE NUMBERS

SUPPORT FROM OUR LEADERSHIP COUNCIL, BOARD OF DIRECTORS, CONTRIBUTORS AND COMMUNITY LEADERS ENABLES RCEDC TO HELP TURN IDEAS INTO ACTION.

95 Businesses Directly Impacted

928 Jobs Created and/or Retained

\$360M Private Investment

472 Businesses Outreached

\$210M New Construction



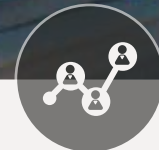
Lending & Financing Solutions

Offering fixed-rate, long-term loan programs and grants to Racine County companies and SBA 504 loans across the State of Wisconsin.



Business Recruitment & Expansion

Connecting existing and new to Racine County businesses with the strategic services needed to complete expansion and relocation projects.



Talent Attraction & Retention

Showcasing why Racine County is a great place to Explore & Take Root by sharing the unique stories of our communities, job opportunities, and local amenities.



WE ARE ADVOCATES FOR THE COMMUNITY

RCEDC PARTNERS:

RACINE COUNTY

CITY OF BURLINGTON

CITY OF RACINE

VILLAGE OF CALEDONIA

VILLAGE OF MOUNT PLEASANT

VILLAGE OF STURTEVANT

VILLAGE OF UNION GROVE

VILLAGE OF WATERFORD

VILLAGE OF YORKVILLE

RCEDC promotes our contract communities to secure development projects

Along with community leaders, we promote our greatest asset, which is our location. By understanding our partner communities' priorities, RCEDC works to set the stage for successful development projects, promoting community assets, engaging with existing businesses, and attracting new development and businesses. RCEDC and its staff serve as the bridge between municipalities and businesses/developers to facilitate successful projects and community investment.

DEBACK FARMS

"The DeBack Farms Business Park is attracting new development to the Village of Caledonia, bringing in companies like Norco, General Mills, and Central Storage and Warehouse. The Village's partnerships with Wispark, Racine County, and RCEDC were key to developing DeBack Farms. Our work has set the stage for future development along County Hwy K, encouraging further investment and providing additional opportunities for all community members in the greater Racine County area."

Jim Dobbs
President, Village of Caledonia



WE ARE PROJECT MANAGERS

ANSWER QUESTIONS
CONFIRM SCOPE AND GOALS
COMMUNICATE OBJECTIVES
MONITOR PROGRESS
IDENTIFY ROADBLOCKS
MEET DELIVERABLES & FINALIZE

RCEDC sees projects from inception to completion

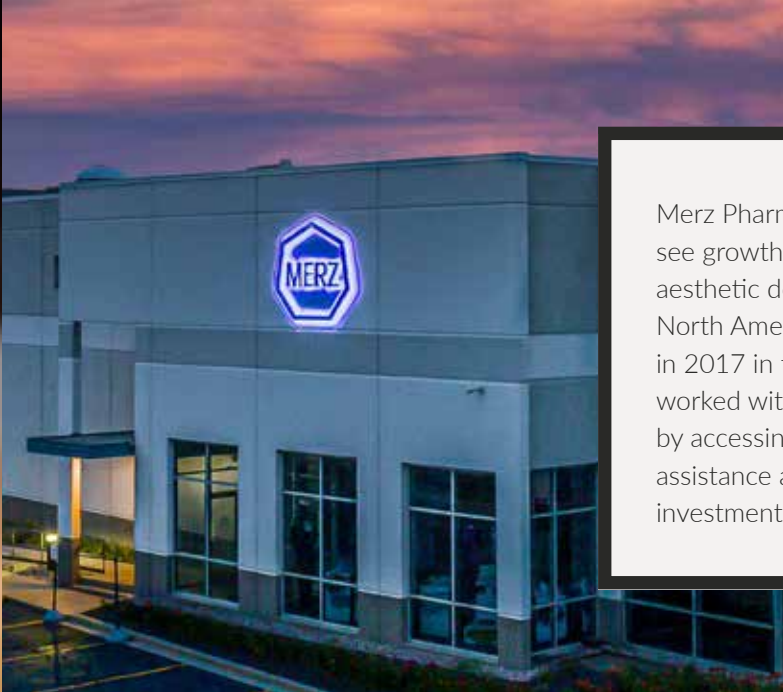
Once a business decides to invest in Racine County, the implementation may take many months or years to complete. RCEDC continues to engage and work with businesses and communities to ensure project realization.

ENTERPRISE BUSINESS PARK

As Ashley Capital considered the purchase of 45 acres to construct 780,000 SF of speculative industrial development in Mount Pleasant, they contacted RCEDC. This project is an expansion of their existing business park in Sturtevant, where they have already successfully completed more than 1.2 million SF of industrial development. RCEDC coordinated discussions with the Village of Mount Pleasant to review site details and requirements, confirm the approval process, project timing, and negotiate incentives. RCEDC remains engaged with the project to confirm compliance with the incentive agreement and identify opportunities to assist prospective tenant companies considering locating at Ashley Capital's new site.

"Racine County is highly desirable for industrial, warehouse, and logistics development because of its transportation advantages and the strength of the industrial market."

Gary Rosecrans
Vice President, Ashley Capital



MERZ NORTH AMERICA

Merz Pharma, a global company with locations worldwide, continues to see growth of the company's aesthetic product used by dermatologists, aesthetic doctors, surgeons and dentists. RCEDC worked with the Merz North America team to expedite facility consolidation and expansion in 2017 in the Villages of Yorkville and Raymond. In 2021, RCEDC worked with the company to further expand its manufacturing capacity, by accessing Wisconsin Economic Development Corporation tax credit assistance and a Racine County loan, adding 35 new jobs and capital investment in Racine County.

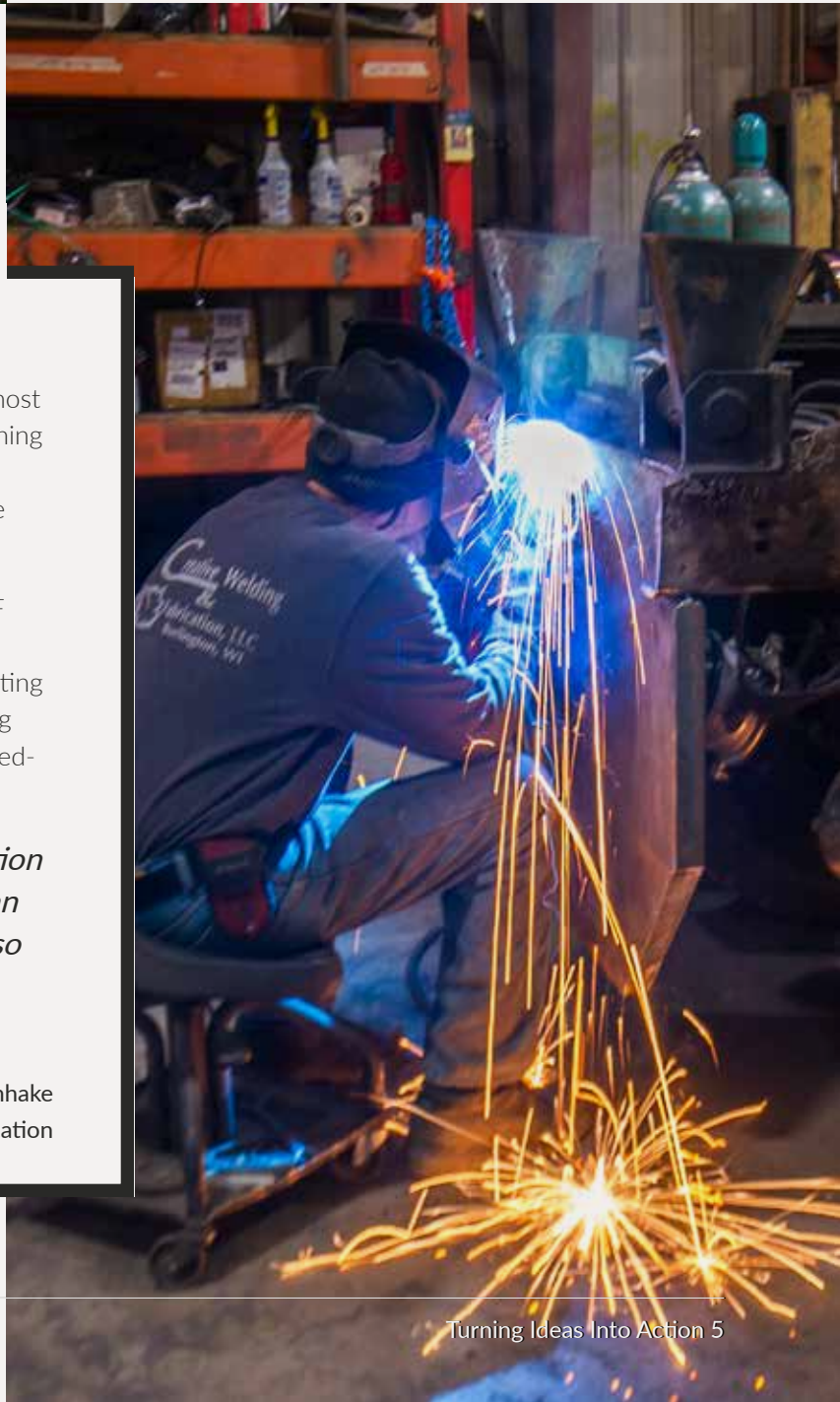
CREATIVE WELDING & FABRICATION

Creative Welding & Fabrication (CWF) previously leased most of the space at their City of Burlington location. After learning about the U.S. Small Business Administration's (SBA) 504 program, owners Roger Baumeister and Jeremy Uhlenhake decided to purchase the building.

Working with Town Bank and RCEDC's finance staff, CWF used the SBA 504 loan to reduce their down payment to 10%, which allowed them to retain enough cash for operating expenses. Town Bank provided 50% of the needed funding and SBA added the remaining 40% at a low, long-term, fixed-interest rate.

"Thanks to Town Bank and RCEDC the transaction was quick and easy. The 504 program created an opportunity for us to grow our business, and also allowed us to keep enough working capital for everyday expenses."

Jeremy Uhlenhake
Co-Owner, Creative Welding & Fabrication





WE ARE A HUB FOR INFORMATION

MARKET DATA
SITE SELECTION
TRENDS TRACKING
FINANCIAL PROGRAMS
STARTUP RESOURCES
SMALL BUSINESS TOOLS

RCEDC curates programs, resources, and data to assist projects of any size

With a reputation for technical expertise, RCEDC maintains timely and informative responses to meet the needs of businesses and partners. Sharing information about available programs and how to access them was the primary concern in 2021.

As the only Certified Development Company (CDC) headquartered in Southeast Wisconsin, RCEDC's business finance staff juggled multiple applications and projects throughout the year. Companies of all sizes and industries reached out to see if they qualified for loans and grants and, if so, how to apply. The RCEDC staff, the Loan Advisory Committees and Board of Directors met weekly to process a record number of loans and grants.

TECHNICAL ASSISTANCE

In 2021, RCEDC Staff made **over 130 referrals out to partner organizations or programs**, such as: workforce development partners, Small Business Development Center (SBDC), and connections to real estate, construction and engineering firms.

Furthermore, our staff fielded **over 60 inquiries for start-up and small business resources**, from developing a business plan to requirements for state licensing to registering a business.

RCEDC's staff also provided initial **site search and market data support for 26 inquiries** by individuals and businesses interested in Racine County locations.

298 Direct Assistance



MAIN STREET BOUNCEBACK GRANT

In 2021, WEDC launched the Main Street Bounceback Grant. RCEDC staff provided 56 letters of acknowledgment to help businesses access grant funds.

The Main Street Bounceback Grant program provides **\$10,000 to new or existing businesses and non-profit organizations** moving into vacant properties in Wisconsin's downtowns and commercial corridors. Funds are used to pay leases or mortgages, operational expenses, and other business costs related to the new location. The program is open to businesses entering a lease or purchasing a building between January 1, 2021 and June 30, 2022.

MATCHING GRANT PROGRAM

RCEDC staff administers the Racine County funded Matching Grant Program which supports disadvantaged businesses, small manufacturers, and veteran-owned businesses with grants. The grant reimburses up to **50% of eligible costs, up to \$5,000** per business.

Application and can be accessed through BLP504.org.

26 Grants
Awarded

\$2.2M Loans
Provided

ZERO LOAN PROGRAM

The U.S. Economic Development Administration (EDA) entrusted RCEDC to **provide financing for Racine County small businesses affected by the COVID-19 pandemic**. The goal of this program is to keep workers employed, stabilize businesses, and strengthen our economy. Through this program RCEDC provides essential financing for businesses to continue investing, and creating/retaining jobs, in Racine County. RCEDC's staff provided up-front eligibility screening services to determine if a small business meets the general criteria to qualify for a ZERO loan.

2021 ZERO Loan Recipients

Batteries Plus Burlington	MyBread Bakery, LLC
Belle City Family Dentistry, S.C.	No Limit Remodeling
Cafe 213	Pawstar
Ekman Automotive, LLC	Renew Medical Aesthetics LLC
Flitz International, Ltd.	Spee-Dee Packaging
Graphic Sign Shop, Inc.	Machinery, Inc.
M&J Krueger Trucking	Waterford Stillhouse
MKE Laser Design	Wheel Specialties Inc.



WE ARE INNOVATIVE PROBLEM SOLVERS

DEFINE CHALLENGE/OPPORTUNITY
CONVENE STAKEHOLDERS
GATHER DATA AND INFORMATION
IDENTIFY AND RECRUIT EXPERT INPUT
FACILITATE AND EXECUTE SOLUTIONS

**RCEDC works closely with our partners
to develop solutions for unexpected
challenges**

RCEDC is known for its solutions focus. We ground ourselves in experience and data as we seek to understand the challenge. We consider every resource and leverage partnerships with industry experts to identify a path to overcome obstacles. Recognizing the need to attract more talent and residents, RCEDC works to bring residential development to Racine County.

RESIDENTIAL DEVELOPMENT

In 2020, the Racine County Housing study identified the need for **890 units** annually over the next five years. This call to action has resulted in RCEDC working with municipalities to attract residential development.

The Seasons

In 2021, RCEDC staff worked with the leadership of Racine County, Village of Mount Pleasant, and Fiduciary Real Estate Development (FRED), to bring the Seasons to Racine County. The development is located at the corner of Braun Road and Green Bay Road in Mount Pleasant. The project will consist of a 280-unit multifamily housing development, planned to open in 2022.





The Greater Racine County (GRC) talent attraction initiative is an effort to promote Racine County's assets to talent. The initiative showcases Racine County's communities to support local businesses' efforts to engage, retain and attract talent. **GreaterRacineCounty.com** tells the story of why Racine County is a great place to explore, live and work by featuring quality of life, housing opportunities, more than **110 business profiles**, and more than **440 job postings**.



01

Meet Your Neighbors

The greatest way to show the world what Racine County has to offer is through the lens of our residents. In 2021, we shared the stories of five individuals who chose to live in Racine County. Authentically showcasing the stories of these individuals allows potential residents to see themselves in Racine County.

02

Digital Recruitment Campaign

Once we captured and shared the stories of people who chose Racine County, we harnessed the power of social media and digital advertising to deliver these messages to over 3.6 million professionals throughout the Greater Chicago Area.

03

Manufacturing Awareness Campaign

With increased job growth in Racine County, the need for a larger talent pool became evident. In 2021, we launched a joint-effort with local manufacturers to recruit manufacturing talent. The digital ad campaign targets qualified individuals. Through targeted messaging, we promoted manufacturing opportunities to Northern Illinois workers.



5 Spotlight Videos

3.6 M Impressions

11 Founding Contributors



WE ARE FINANCIAL SOLUTIONS PROVIDERS



SBA 504 LOANS
SBA 7(A) GUARANTEE
COMMUNITY LOANS
MATCHING GRANTS
FAÇADE GRANTS

RCEDC provides, distributes, and administers a variety of low-interest long-term finance solutions

Our finance programs were exceptionally popular in 2021. Working as Business Lending Partners, our staff focused their efforts on the distribution of loans and grants with the goal to help local businesses. This included providing zero interest rate and below-market interest rate loans as well as grants and technical assistance to businesses seeking relief from the challenges in 2020 and 2021.

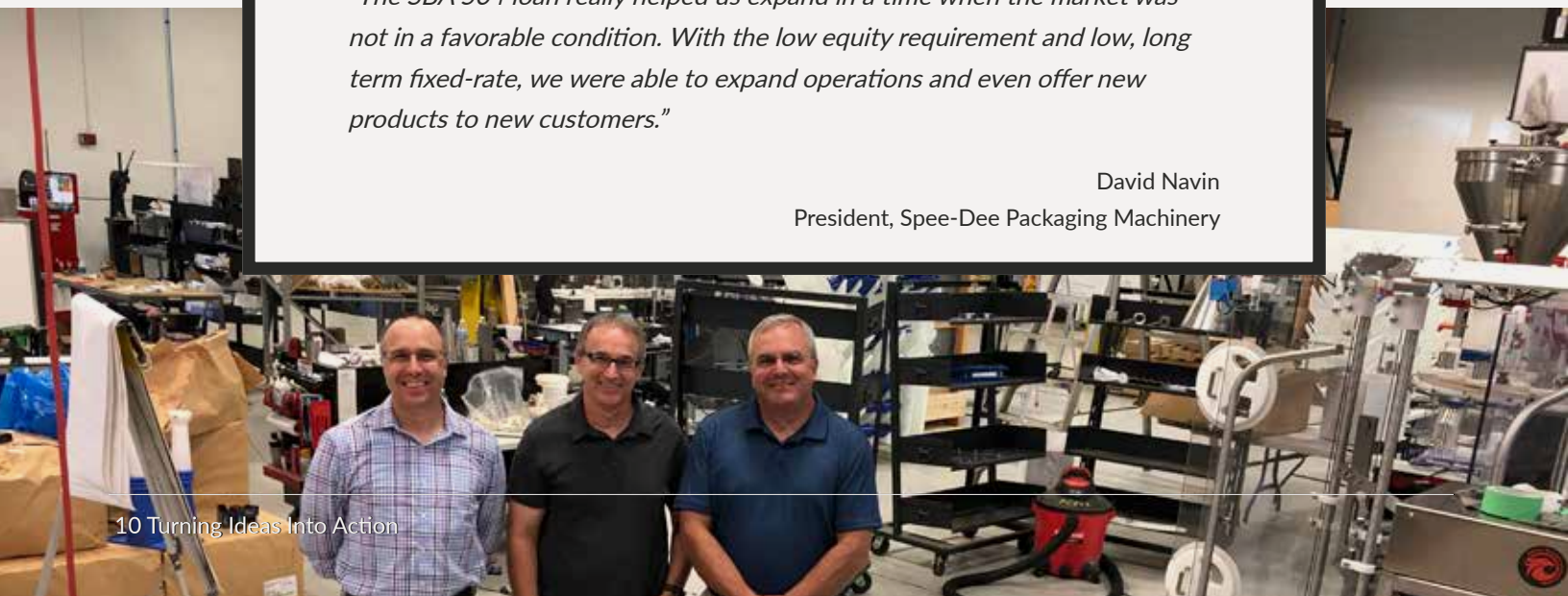
SPEE-DEE PACKAGING

Spee-Dee Packaging Machinery, Inc., a family-owned business located in the Village of Yorkville, continues to access quality, local, financial and technical resources to assist the company with its over 30 years of growth.

"The SBA 504 loan really helped us expand in a time when the market was not in a favorable condition. With the low equity requirement and low, long term fixed-rate, we were able to expand operations and even offer new products to new customers."

David Navin

President, Spee-Dee Packaging Machinery





WATERFORD STILLHOUSE

With downtown infrastructure improvements completed, the Village of Waterford and a few of its local businesses utilized RCEDC resources to spur development activity.

"Not having a whole lot of experience in the lending space, the staff at RCEDC made it very easy to understand and provided us with perfect options for our new business. With the money we received from the Zero Loan Program, we were able to finance the holding tanks needed to blend and store spirits, wages for our employees at startup, and other elements needed to make the Waterford Stillhouse a destination for residents and visitors."

Brandon and Tammie Begotka
Owners, Waterford Stillhouse

MYBREAD BAKERY

In 2016, Dan Gallagher received a loan from Business Lending Partners to purchase a state-of-the-art bakery make up line and establish his first Wisconsin location on Douglas Avenue, in the City of Racine. Now, with a solid business and product line, Gallagher continues to pursue an aggressive growth strategy with the help of additional loan resources.

"When we moved to Racine County, the business received an incomparable opportunity to become highly successful. The financial assistance we received as well as the centralized location of the area, helped us automate our production process, and essentially provide the world with our amazing product."

Dan Gallagher
Owner, MyBread Bakery





WE ARE TRANSLATORS, CONVENERS, AND FACILITATORS

DEFINE SUCCESS
GATHER PERSPECTIVES
INFORM PARTNERS
ENCOURAGE BEST PRACTICES

RCEDC staff works diligently to bridge the gap between businesses and government

Effective economic development efforts require constant communication and collaboration. For development and business expansion projects, we ensure that each partner understands success from the public and private perspectives.

We keep lines of communication open between businesses and municipalities by actively engaging with businesses through the business call program. We convey what we learn to our municipal and workforce partners to modify and improve programs and processes to serve the community. We convene the CEO Roundtable and HR Roundtable to encourage strategic business decision-making and best practice sharing among local businesses.

OUTREACH

Timely and informative responses to the needs of businesses and partners.

Intentional outreach to help spur business expansion is a core responsibility of an economic development organization. In 2021, RCEDC's outreach engaged past and current loan and grant recipients and the business community to help us understand needs and connect businesses with resources.

472 Calls
& Visits



CONTRIBUTION DRIVES GROWTH

Through our contributors' continuous support we are able to keep working towards achieving RCEDC's mission.

Businesses and individuals enjoy the tax-deduction benefit of our 501(c)3 status as they directly support the work of RCEDC staff.

Contributors have access to information, opportunities, and direct communication with leaders throughout our community. In addition, RCEDC Leadership Council, Board of Directors and Loan Advisory Committee members are chosen from our contributor list.

OUR STAFF WORKS DILIGENTLY TO INCREASE RACINE COUNTY'S INDUSTRIAL EXPANSIONS, RESIDENTIAL DEVELOPMENTS AND SPECULATIVE BUILDING CONSTRUCTION.

HOW DO WE DO IT?

Recruit new businesses and facilitate transactions

Provide businesses low-interest loans, grants, and incentives

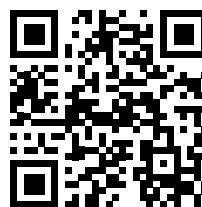
Market Racine County to attract new residents and talent to live and work here

We are problem solvers


CONTRIBUTOR LEVELS

GOLD	\$2,000+
SILVER	\$750+
BRONZE	\$200+

JOIN OUR EFFORTS



Contact **Jenny Trick**
RCEDC's Executive Director

 (262) 898-7424

 JTrick@RCEDC.org

 www.rcedc.org/contribute

RCEDC CONTRIBUTORS

JOIN OUR EFFORTS



GOLD LEVEL CONTRIBUTORS

Ascension Wheaton Franciscan Healthcare - All Saints Foundation	SERVICES	Land and Lakes Company	REAL ESTATE / CONST.
BMO Harris Bank	FINANCIAL INST.	Modine Manufacturing	MFG. / DIST.
BRP US	MFG. / DIST.	Poclain Hydraulics Inc.	MFG. / DIST.
CNH Industrial America, LLC	MFG. / DIST.	Sawall Development	REAL ESTATE / CONST.
Crescent Electric Supply Company	SERVICES	SC Johnson	MFG. / DIST.
Emerson Electric Company/ InSinkErator	MFG. / DIST.	Scherrer Construction Co., Inc.	REAL ESTATE / CONST.
Foxconn Technology Group	MFG. / DIST.	The Prairie School	HR / EDUCATION
Grand Appliance and TV	RETAIL / SERVICES	Town Bank	FINANCIAL INST.
Hillwood Investment Properties	REAL ESTATE / CONST.	Tri City National Bank	FINANCIAL INST.
Johnson Financial Group	FINANCIAL INST.	Twin Disc Inc.	MFG. / DIST.
Journal Times/Lee Procurement Solutions	SERVICES	Unico, Inc.	MFG. / DIST.
JPMorgan Chase Bank	FINANCIAL INST.	US Bank	FINANCIAL INST.
Keller, Inc.	REAL ESTATE / CONST.	We Energies	SERVICES
		Wispark LLC	REAL ESTATE / CONST.
		Zilber Property Group	REAL ESTATE / CONST.

SILVER LEVEL CONTRIBUTORS

Ashley Capital, LLC	REAL ESTATE / CONST.	Kapur & Associates, Inc.	REAL ESTATE / CONST.
AT&T	SERVICES	Knapp Manufacturing, Inc.	MFG. / DIST.
Berghammer Construction Corp.	REAL ESTATE / CONST.	Landmark Title of Racine, Inc.	REAL ESTATE / CONST.
Bukacek Construction/BCI Group, Inc.	REAL ESTATE / CONST.	Lynch Motor Vehicle Group	MFG. / DIST.
Butter Buds Food Ingredients	MFG. / DIST.	Mortenson	REAL ESTATE / CONST.
Cannella Response Television LLC	SERVICES	MSI General	REAL ESTATE / CONST.
CliftonLarsonAllen LLP	ACCOUNTING / FINANCE	Mueller Communications	SERVICES
Community State Bank	FINANCIAL INST.	ND Packaging	MFG. / DIST.
DeMark, Kolbe & Brodek, S.C.	INSURANCE / LEGAL	O&H Danish Bakery, Inc.	MFG. / DIST.;RETAIL
e-vergent	SERVICES	Pepper Construction	REAL ESTATE / CONST.
EC Styberg Engineering Co Inc	MFG. / DIST.	Pitts Brothers & Associates LLC	REAL ESTATE / CONST.
Educators Credit Union	FINANCIAL INST.	Racine Railroad Products, Inc.	MFG. / DIST.
EnviroForensics	REAL ESTATE / CONST.	raSmith	REAL ESTATE / CONST.
Findorff	REAL ESTATE / CONST.	Riley Construction Company Inc	REAL ESTATE / CONST.
Gilbane Building Company	REAL ESTATE / CONST.	Seda North America	MFG. / DIST.
Hestia Heat Treat	MFG. / DIST.	Shurpac, Inc.	MFG. / DIST.
Horizon Retail Construction Inc	REAL ESTATE / CONST.	Venture Construction Group	REAL ESTATE / CONST.
HSA Commercial Real Estate	REAL ESTATE / CONST.	Wangard Partners, Inc.	REAL ESTATE / CONST.
Jensen Metal Products, Inc.	MFG. / DIST.		

BRONZE LEVEL CONTRIBUTORS

A&E Incorporated/A&E Tools	MFG. / DIST.	Halpin Staffing Services	HR / EDUCATION
Abacus Architects	REAL ESTATE / CONST.	Imperial Dade DBA Kranz	MFG. / DIST.
Accounting and Business Services, Inc.	ACCOUNTING / FINANCE	Jasperson Realty	REAL ESTATE / CONST.
Acme Construction Metals, Inc.	MFG. / DIST.	Jon Hendersen Real Estate	REAL ESTATE / CONST.
Advia Credit Union	FINANCIAL INST.	Kane Communications Group	SERVICES
All Integrated Solutions	MFG. / DIST.	Ketterhagen Architecture	REAL ESTATE / CONST.
Alloy Welding, Inc./AWI Metal Fabrication	MFG. / DIST.	Knight-Barry Title Inc	REAL ESTATE / CONST.
Altus Vinyl	MFG. / DIST.	Lee & Associates of Illinois	REAL ESTATE / CONST.
Andis Company	MFG. / DIST.	LEMAN USA	MFG. / DIST.
Associated Bank	FINANCIAL INST.	Living As A Leader	HR / EDUCATION
Aurora Health Care	SERVICES	M Squared Engineering, LLC	REAL ESTATE / CONST.
Bonetti US	MFG. / DIST.	McDonalds (2100 Lathrop, Inc.)	RETAIL
Building Waters, Inc.	SERVICES	McLane Foodservice	MFG. / DIST.
CableCom, LLC	SERVICES	Midwest Fiber Networks	SERVICES
Carthage College	HR / EDUCATION	MRA - The Management Association	HR / EDUCATION
CBRE Industrial & Logistics	REAL ESTATE / CONST.	Newmark Knight Frank	REAL ESTATE / CONST.
CCB Technology	SERVICES	Newport Realty Corp.	REAL ESTATE / CONST.
Corporate Contractors, Inc.	REAL ESTATE / CONST.	Nielsen Madsen + Barber	REAL ESTATE / CONST.
Corporate Images, Inc.	SERVICES	North Shore Animal Hospital	SERVICES
CRB Insurance Agency	INSURANCE / LEGAL	O'Neil, Cannon, Hollman, DeJong & Laing SC	INSURANCE / LEGAL
Cushman & Wakefield Boerke	REAL ESTATE / CONST.	Ogletree, Deakins, Nash, Smoak & Stewart, P.C.	INSURANCE / LEGAL
David Insurance Agency	INSURANCE / LEGAL	Partners in Design Architects	REAL ESTATE / CONST.
Delta Flexible Products Inc	MFG. / DIST.	Pearle Vision Racine	SERVICES
Delzer Lithograph Company	SERVICES	R & B Grinding Co., Inc.	MFG. / DIST.
DesignsTouch LLC	SERVICES	Robert W Baird & Co	ACCOUNTING / FINANCE
Diamond Transportation System Inc	MFG. / DIST.	Siena Catholic Schools of Racine	HR / EDUCATION
Dover Partners LLC	SERVICES	SimplyFaster by TAG - The Attilio Group LLC	ACCOUNTING / FINANCE
Drewco Corporation	MFG. / DIST.	Smiling Georgie Porgie's, Inc.	RETAIL
Elwood Corporation	MFG. / DIST.	Southport Engineered Systems	SERVICES
Express Employment Professionals	HR / EDUCATION	Spectrum Capital Solutions	ACCOUNTING / FINANCE
Financial Service Group Inc	ACCOUNTING / FINANCE	Spee-Dee Packaging Machinery, Inc.	MFG. / DIST.
First American Bank	FINANCIAL INST.	Stafford Rosenbaum, LLP	INSURANCE / LEGAL
First Citizens Bank	FINANCIAL INST.	State Bank of the Lakes	FINANCIAL INST.
First Weber Group Realtors	REAL ESTATE / CONST.	The Reesman Company	REAL ESTATE / CONST.
Fischer USA, Inc.	MFG. / DIST.	Thompson Project Management, LLC	REAL ESTATE / CONST.
Foth Infrastructure & Environment, LLC	REAL ESTATE / CONST.	UAW Local 180	SERVICES
Franke Development Advisors LLC	REAL ESTATE / CONST.	United Way of Racine County	SERVICES
Gateway Technical College	HR / EDUCATION	UW Parkside	HR / EDUCATION
Gordon J Maier & Company LLP	ACCOUNTING / FINANCE	Wanasek Corporation	REAL ESTATE / CONST.
Gorman & Company	REAL ESTATE / CONST.	Waterford Truck Service	REAL ESTATE / CONST.
Great Northern Corporation	MFG. / DIST.	Wisconsin Plating Works of Racine Inc	MFG. / DIST.
Greenwoods State Bank	FINANCIAL INST.		

PUBLIC & PARTNER CONTRIBUTORS

City of Racine	Town of Norway
City of Burlington	Burlington Area Chamber of Commerce
Racine County	Downtown Racine Corporation
Village of Caledonia	Racine Area Manufacturers and Commerce (RAMAC)
Village of Mount Pleasant	Racine County Workforce Solutions
Village of Raymond	Union Grove Chamber of Commerce
Village of Sturtevant	Waterford Area Chamber of Commerce
Village of Union Grove	
Village of Waterford	
Village of Yorkville	

EVENTS & INITIATIVES PARTNERS

2021 Annual Meeting	Business Growth Solutions
Ascension (E)	Associated Bank
Johnson Financial Group (E)	TriCity National Bank
Aurora Healthcare (P)	Johnson Financial Group
Ashley Capital (P)	Greater Racine County Initiative
Communitry State Bank (P)	Mount Pleasant Tourism Commission
Gilbane (P)	Racine Community Foundation
Kapur (P)	Real Racine
Riley Construction (P)	Greater Racine County
SC Johnson (P)	Carthage College
Wintrust National Bank (P)	Gateway Technical College
Andis Company (S)	Kurk Inc
Baird Corporation (S)	Lavelle Industries
Gateway Tech College (S)	Living As A Leader
Keller Inc. (S)	MRA
Land and Lakes (S)	Racine County
Mortenson (S)	RAMAC
Pitts Brothers (S)	Spee-Dee Packaging Machinery, Inc.
The Prairie School (S)	UW Parkside
	Village of Mount Pleasant

E-Exclusive P-Premier S-Supportive

CONCLUDED PROJECTS

CELEBRATING COMPLETION IN 2021

RCEDC CONTINUES TO ENGAGE
AND WORK WITH BUSINESSES TO
ENSURE PROJECT REALIZATION

Once a business decides to invest in Racine County, the implementation often takes many months. We are pleased to celebrate several projects that completed construction and project funding in 2021.

ARABELLA, J. JEFFERS

Community: **City of Racine**

Project Type: **Housing Redevelopment**

Description: **Mixed-use redevelopment of the Horlick Haban Complex, phase I completion includes 60 apartment units**



BRP US INC.

Community: **Village of Sturtevant**

Project Type: **Business Expansion**

Jobs Created/Retained: **181**

Description: **Retooled facility to establish manufacturing lines for new Sea Doo Switch**

CULVER'S

Community: **Village of Caledonia**

Project Type: **Business Expansion**

Description: **Redeveloped former gas station site into new fast food restaurant**



DUNHAM GROVE, PRE/3

Community: **Village of Union Grove**

Project Type: **Housing Development**

Description: **Residential development consisting of 62 single-family homes and 120 multi-family units**

JELLYSTONE CAMP RESORT

Community: **Village of Caledonia**

Project Type: **Business Expansion**

Assistance: **SBA 504 Loan**

Description: **Expansion using SBA 504 loan to add campsites, cabins, beach, and lake attractions**



MERZ NORTH AMERICA

Community: **Villages of Yorkville and Raymond**

Project Type: **Business Expansion**

Jobs Created/Retained: **35**

Description: **Expansion of manufacturing capacity to increase product production**



MYBREAD BAKERY

Community: **City of Racine**

Project Type: **Business Expansion**

Description: **Accessed loan programs to facilitate building acquisition, new equipment purchase, and working capital to support growth into more retail stores**



ND PACKAGING

Community: **Village of Mount Pleasant**

Project Type: **Business Recruitment**

Jobs Created/Retained: **75**

Description: **Purchase former vacant industrial building for reuse by the packaging manufacturer**



PINE ACRES POPCORN

Community: **Village of Union Grove**

Project Type: **Small Business Expansion**

Assistance: **Revolving Loan Fund**

Description: **Building purchase using community loan program to house commercial kitchen for product production and retail location**



TRUE NORTH COMMONS

Community: **Village of Caledonia**

Project Type: **New Construction**

Description: **New 5,000 SF retail development which includes Starbucks and O&H Danish Bakery**





Racine County Economic Development Corp.



2320 Renaissance Blvd., Sturtevant, WI 53177 | RCEDC.org | +1.262.898.7400