



ANNUAL REPORT 2023

RCEDC

Racine County Economic Development Corp.



For the past 41 years, RCEDC has focused on growing the local property tax base and creating jobs for Racine County residents. This has been implemented by facilitating business expansion projects, recruiting new businesses, and attracting developers to Racine County.

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LEADERSHIP MESSAGE

In 2023, RCEDC had the pleasure of **working with local business owners to facilitate 64 projects**. The completion of these projects highlights the confidence businesses have in our area and underscores the value that RCEDC provides in fostering local economic development. With these projects slated for completion, the infusion of **nearly \$1.3 billion in private investment is poised to catalyze job creation, innovation, and overall prosperity** within the community. Such a substantial influx of private capital bolsters Racine County's economic resilience and vitality.

This annual accomplishment would not have been possible without the financial support of Racine County, our communities, and our private contributors. The overall trajectory of the organization rests on the expertise of its volunteers that populate RCEDC's Leadership Council, Board of Directors, and three loan committees. We are truly grateful to these volunteers for the many hours of meetings and skillful direction provided throughout the year.

Much of the work that RCEDC does involves **partnerships with professionals in real estate, commercial lending, construction, legal, accounting, and more**. Economic development opportunities are sourced through a variety of means and then facilitated by RCEDC's professional staff and its volunteers. Working in unity with private businesses, this collaboration delivered sizable net new construction values across Racine County.

Each year we believe we have hit a new milestone, but 2023 was a year to remember as RCEDC worked in partnership with Milwaukee 7, Racine County, and Mount Pleasant to secure Microsoft. We are truly fortunate to support Racine County businesses of all sizes and look forward to reporting more successes next year.

David Griffith, President
Jenny Trick, Executive Director

THANKS TO OUR TRUSTED VOLUNTEERS

Leadership Council

Julie Anderson**
Brian Agen*
James Andreucci, Jr
Gregory Barron*
Andrea Bukacek
Jonathan Delagrave**
Jim Dobbs
Jennifer Eastman
Sheronda Glass*
David Griffith*
Jeannie Hefty
John Hewitt
Ania Horner
Don Houston
Jean Jacobson
Elizabeth Jost
Karla Krehbiel*

Cory Mason**
Kristin McManmon
Doug Nelson
Brett Nielsen*
Nikki Payne
Ritu Raju
Wesley Ricchio*
Thomas Roanhouse
Mike Rosenbaum
Nick Ruetz
Robert Schlaeger
Dale Stange
Susan Walker
John Wanasek
Tom Weatherston
Steve Wicklund
Landon Wirth*

Racine Development Group Loan Advisory Committee

John Crimmings
John Kis
Anthony Leach
Thomas A. Moore
Q.A. Shakoor II
Gina Sorenson
Jenny Trick
Susan A Walker

Northeast Wisconsin Loan Advisory Committee

Paul Belschner
Peter Nugent
Maria Padilla
Stephen Pasowicz
Christina Peterson
Sherrill Revolinski
David Stauffaucher

Southeast Wisconsin Loan Advisory Committee

John Carpenter
Arlene Martin
Jeff Molinski
Robert Pieroni
Amanda Roman
GeorgAnn Stinson
Devon Thomas
Nicholas G Verhaalen
Landon Wirth

* Board of Directors

** Board of Directors Public Sector Member

In 2023 RCEDC's staff and volunteers worked diligently to facilitate private investment in Racine County

64

**Businesses
Directly
Assisted**

542

**Jobs Created
and/or Retained**

\$1.36^B

**Private
Investment**

\$1.05^B

**New
Construction**

506

**Outreach
Activities**

264

**Technical & Financial
Assistance Requests**



Racine County
City of Burlington
City of Racine
Village of Caledonia
Village of Mount Pleasant
Village of Sturtevant
Village of Union Grove
Village of Waterford
Village of Yorkville

9

CONTRACT COMMUNITIES

Thanks to a collaboration with each community in order to understand its priorities, RCEDC is able to secure development projects, promote community assets, engage with existing businesses, and attract new development to the area.



TALENT RESOURCES

An RCEDC initiative that promotes Racine County's assets to talent

110 Business Profiles

440 Monthly Job Postings

The Greater Racine County (GRC) talent attraction website showcases Racine County and local businesses to engage, retain and attract talent. **GreaterRacineCounty.com** tells the story of why Racine County is a great place to explore, live and work by featuring recently relocated talent, community assets, and job postings.



TECHNICAL ASSISTANCE

119 Partner Referrals

60 Entrepreneur Support

In 2023, RCEDC's staff made **119 referrals to partner organizations**. **Over 60 businesses turned to RCEDC** for guidance on how to tap entrepreneurial resources including permitting, grants, business plan support, and mentoring services. RCEDC's staff also provided initial **site search and market data support for site selectors** interested in Racine County locations.



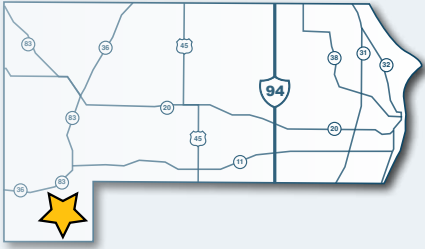
LENDING & FINANCING SOLUTIONS

56 Loans & Grants Approved

\$18M Financing Approved

One of the key advantages of RCEDC's loan programs is the low 10% down payment requirement, making it easier for businesses to access the capital they need while still maintaining a healthy cash flow. **Of the loans and grants approved in 2023, more than half were to ethnic-minority or women-owned businesses.**

CITY OF BURLINGTON



Population
11,066



Number of Businesses
453



Median Household Income
\$81,354



2023 Net New Construction
\$1,363,500



Median Home Value (ESRI)
\$293,128



Property Tax Rate
\$14.9 per \$1,000

“ *Burlington has a history of being the center of commerce for western Racine County. As I look back on 2023, I celebrate the new businesses that now call Burlington home and find joy in seeing several legacy companies expand in the City. Many thanks to RCEDC and its staff for the technical and financial resources provided to these companies.* ”

More than 60% of Racine County companies have 100 employees or less and span a wide range of industries. Year after year Burlington continues to be a stand-out community for attracting new companies and supporting existing ones. **In 2023, 11 projects were approved that included nearly \$2 million in private investment.** Of these 11 projects, all companies have fewer than 100 employees and four of the companies were women-owned.



Mayor **Jeannie Hefty**



Melissa Smith

Melissa Smith launched **Buzzed Wine Bar** in 2022 in a leased facility in Burlington. In 2023, Melissa decided to buy a building in Burlington’s downtown and was assisted with Burlington’s Matching Grant Program (MGP) which is administered by RCEDC.



Benjamin Zusan

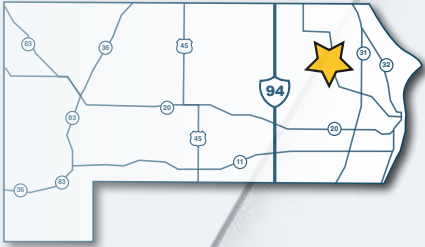
Benjamin Zusan started at his family’s business in 1994. In 2022, his parents retired and Benjamin assumed ownership of **Mather’s Improvement Service**. To accommodate growth, Benjamin partnered with Greenwoods State Bank and RCEDC to secure a Small Business Administration (SBA) 504 loan to purchase a larger facility.



Andora Byrne

The Royal Canine is a unique self-service dog washing boutique that opened in October 2023 in downtown Burlington. Andora Byrne, its owner, is a true animal lover and wanted to offer a more convenient choice for pet owners. Andora received a Burlington Revolving Loan Fund (RLF) loan through RCEDC to purchase two dog washing stations.

VILLAGE OF CALEDONIA



Population
25,182



Number of Businesses
479



Median Household Income
\$96,697



2023 Net New Construction
\$63,846,100



Median Home Value (ESRI)
\$276,406



Property Tax Rate
\$16.4 per \$1,000



DeBack Farms
Technical Assistance, Incentives

Racine County and RCEDC work closely with the Wisconsin Economic Development Corporation and the Milwaukee 7 to attract businesses to Racine County. The key to attracting businesses is having an inventory of land sites and buildings served by the necessary utility infrastructure for water, sanitary sewer, power, and telecommunications.

The Village of Caledonia's foresight and commitment in 2015 to extend public water and sanitary sewer along Highway K to I-94 is paying dividends.

The Village's infrastructure investment continues to spur development. **In 2023, Zilber Property Group finished the construction of its first industrial building totaling 234,000 SF in the new 92-acre Caledonia Corporate Park.**



Zilber Property Group
Technical Assistance, Incentives

“ Working with RCEDC, the Village of Caledonia is leveraging our prime location along I-94, the region's skilled workforce, and business-friendly policies to facilitate the construction of new business parks, attract new companies, and encourage new commercial and residential developments in the Village. We are appreciative of our partnership with RCEDC to encourage economic growth in our community. ”

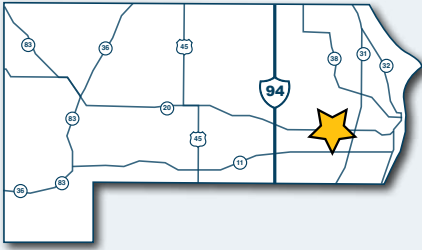


Village President **Thomas Weatherston**



Highway K Interchange
Upgraded and Improved to 8 Lanes

VILLAGE OF MOUNT PLEASANT



Population
27,738

Median Household Income
\$86,899

Median Home Value (ESRI)
\$272,403

Number of Businesses
929

2023 Net New Construction
\$102,958,600

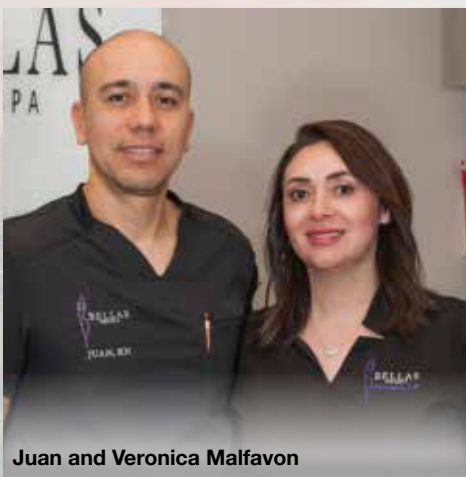
Property Tax Rate
\$16.7 per \$1,000

Racine County's location allows RCEDC to interact with significant numbers of prospects seeking land and building options for expansion purposes. In addition to commercial development, Mount Pleasant continues to secure residential developers who see the housing opportunities in the area. **Overall, 14 projects were approved in the Village that total \$1.2 billion in private investment.**

“ The amount of private development that is committed and underway in Mount Pleasant is truly beyond my expectations. I remain steadfast knowing that the public investment we made in infrastructure will continue to result in considerable ROI. With these improvements, private investment has resulted which allows us to further invest in our streets, parks, and services for our residents and businesses. We appreciate the partnership with RCEDC to continue to keep Mount Pleasant's business and development community growing. ”

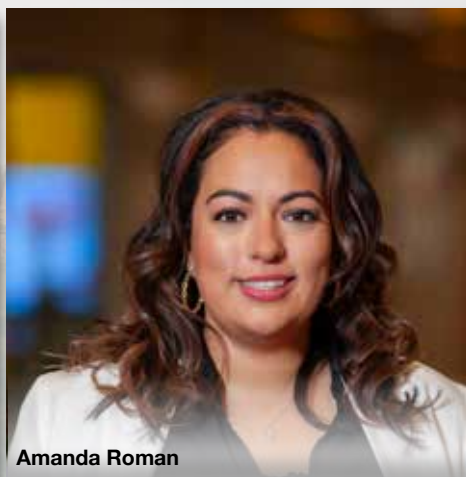


Village President **David DeGroot**



Juan and Veronica Malfavon

Juan Malfavon lost his job in 2020, which motivated him to start his own business, **Bellas Medispa**. Now with more than 250 clients, Juan wanted to grow his business and applied for the Racine County Matching Grant Program (MGP). Juan used the MGP for website enhancements, branding, and social media advertising.



Amanda Roman

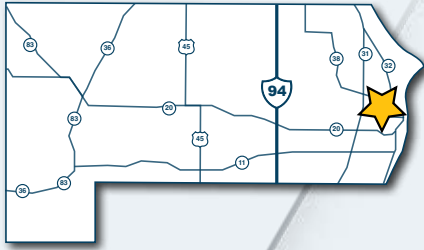
Amanda Roman launched her business, **Domina Consulting**, in 2021. As a natural people person, she was driven to help people exceed in their businesses. With deep expertise in government contracting and the certification of disadvantaged businesses, Amanda pursued the Racine County Matching Grant Program (MGP) to help her thriving business continue to expand.



Microsoft Data Center

Mount Pleasant's location and investment in public infrastructure and land development caught the attention of **Microsoft** in 2022. The initial data center campus project was approved in 2023. Shortly after, the company purchased an additional 1,030 acres to secure their future in the Village for years to come.

CITY OF RACINE



Population
75,849

Number of Businesses
1,993

Median Household Income
\$52,486

2023 Net New Construction
\$50,637,900

Median Home Value (ESRI)
\$155,510

Property Tax Rate
\$24.8 per \$1,000

Racine is the oldest and largest municipality in Racine County and is home to legacy companies such as SC Johnson, CNH Industrial, and InSinkErator. With its breathtaking location on Lake Michigan, a bustling downtown, ample restaurants, and a massive marina, it's no wonder so many businesses and residents call Racine home.

In 2023, RCEDC provided loans and grants to nine businesses, with eight of these businesses being either women-owned or ethnic-minority-owned companies.

“ *The City of Racine is home to a vast business network, thriving residential developments, and countless quality of life assets including arts and culture, beaches, bike trails, and more. In 2023 we celebrated the grand opening of the Hotel Verdant, many business expansions including Summit Packaging, and two major residential projects: Hovde Properties’ Breakwater 233 Apartments, a 202-unit apartment building to be constructed on Lake Avenue; and J. Jeffers & Company’s two new five-story apartment buildings – Avenue North and Avenue West – at Belle City Square. We are fortunate to have such a solid partnership with RCEDC to support our business and development needs.*



Mayor **Cory Mason**



Priscella K. White

Priscella White, a seasoned healthcare professional, started her business, **Above & Beyond Adult Family Home** in 2011. With growth, additional locations were needed. To acquire a leased facility, Priscella was approved for a City of Racine Revolving Loan Fund (RLF) loan in combination with a loan from Town Bank.



Lisa Ramirez

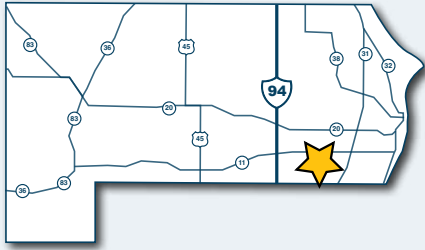
Lisa Ramirez opened **Blueberry Hilltop Café** after being away from the restaurant industry since 2018. Lisa and her husband Juan are focused on providing excellent food and customer service in their café. Lisa used the Racine County Matching Grant Program (MGP) to offset training and marketing expenses.



Sendi and Jose Contreras Jr.

Mexico Lindo, a 65-year-old family business moved to 6th Street in 2018 under Jose Contreras Jr.’s ownership. After leasing the building for years, Jose turned to Town Bank and RCEDC for a loan to purchase the building. RCEDC utilized the City of Racine RLF loan to reduce Jose’s down payment and interest rate.

VILLAGE OF STURTEVANT



Population
6,996



Number of Businesses
206



Median Household Income
\$83,010



2023 Net New Construction
\$15,359,500



Median Home Value (ESRI)
\$196,623



Property Tax Rate
\$19.0 per \$1,000

“ *Sturtevant has long been a sought-after place to live and operate a business. The Village’s location has attracted the attention of global manufacturers, local service companies, retailers, and families. We appreciate the partnership we have with RCEDC which is always willing to help us achieve amazing results for our community.* ”



Village President **Mike Rosenbaum**

Throughout Racine County, there are 22 business parks fully improved with public utilities. Many of these parks are occupied with global, regional, and local companies employing thousands of Racine County residents. On any given day, according to the US Census data, 37,200 Racine County residents work in Racine County and 33,600 area residents travel to Racine County for work. Sturtevant is home to companies such as Andis, Grand Appliance, Kerry Seasoning, and others. **In 2023, six projects were approved that totaled more than \$22 million in private investment and 248 new jobs.**

Sturtevant 100 Year



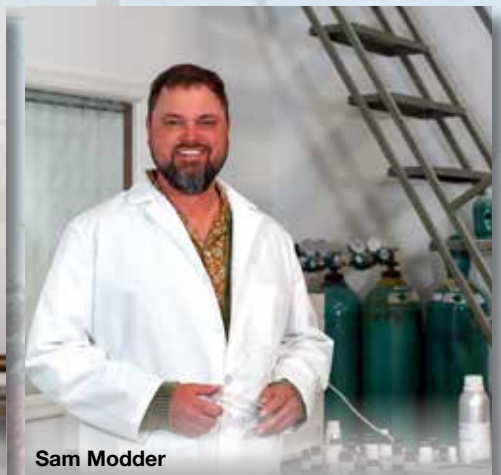
BRP Shipping Yard And Training Facility

BRP first established its Racine County location in 2001. In 2021, BRP retrooled its manufacturing facility to produce a new product, the Sea-Doo Switch, a customizable pontoon. With demand exceeding expectations, in 2023 BRP made additional investments in its shipping yard and training facility. RCEDC assisted BRP to secure financial assistance from Sturtevant.



Richard Legois

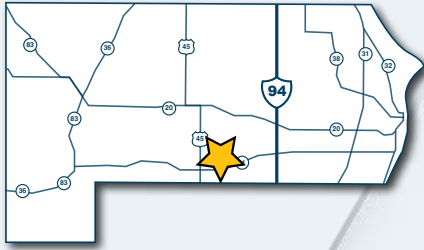
Cullen-Legois Manufacturing Inc. specializes in the design and production of magnet assemblies used in industries such as aerospace, automotive, medical, and more. In 2023, the company received a loan from Community State Bank and a grant from Sturtevant to expand its facility.



Sam Modder

Sam Modder established **WholeChem** in 2013. The company manufactures aromatic flavors and fragrances. Realizing that a larger space and more employees were needed, Sam contacted Community State Bank and RCEDC to secure an SBA 504 loan that reduced his downpayment and provided him a 20-year fixed interest rate.

VILLAGE OF UNION GROVE



Population
5,143



Number of Businesses
164



Median Household Income
\$96,808



2023 Net New Construction
\$25,408,100



Median Home Value (ESRI)
\$288,949



Property Tax Rate
\$17.2 per \$1,000

The quality of education is a top priority when trying to secure business expansion projects in Racine County. Union Grove's public schools are highly acclaimed with graduation rates at 99%. This and other attributes of the Village make Union Grove an ideal location for businesses of all sizes. **In 2023, a total of four businesses were supported and all four were women-owned companies.**



Union Grove is a special community, offering convenient access to I-94 and nearby cities, while still preserving all the qualities that a small town atmosphere provides. Our residents enjoy great neighborhoods, a walkable community, and quality schools. The local business community is supported through our partnership with RCEDC which offers low-interest loans, grants, and technical assistance needed when planning an expansion project.



Village President **Steve Wicklund**



Maria Lipan

As an artist and certified early childhood educator, Maria Lipan wanted to share her passions by establishing **Cnalp Gallery** in downtown Union Grove. The business offers an art gallery, studios for artists, and space for events. To help her business grow, Maria pursued the Racine County Matching Grant Program (MGP) to offset marketing expenses.



Rebecca Forseth and Brittany Galbraith

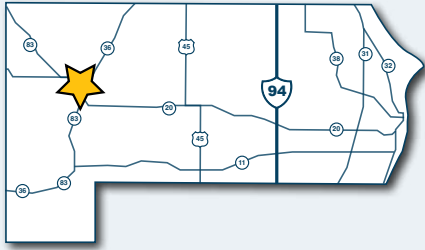
Cousins Rebecca Forseth and Brittany Galbraith wanted to create a business that fuels hardworking people to tackle their days. Union Grove's **Just Brew It** does just that. RCEDC, in partnership with Sawall Development, worked to secure this tenant in the Granary development in downtown Union Grove.



Renee Martin-Hechmovich

Renee Martin-Hechmovich purchased the **T-Mac Saloon** assets in 2022 after the death of the previous owner Trent McReynolds. Most communities have a gathering place and many in Union Grove would say it is "T-Mac's." Renee pursued the Racine County Matching Grant Program (MGP) to offset a portion of her marketing expenses.

VILLAGE OF WATERFORD



Population
5,910



Number of Businesses
210



Median Household Income
\$88,451



2023 Net New Construction
\$13,951,900



Median Home Value (ESRI)
\$333,224



Property Tax Rate
\$15.5 per \$1,000

Racine County is fortunate to have great variety in its geography, from rural homesteads to compact city neighborhoods, from large scale business parks to downtown commercial corridors, from easy access to I-94 to miles of scenic roadways with historic markers. This assortment attracts people to visit Racine County and choose to live and work in the area. Since 2018, Racine County has added more than 4,000 housing units. **In 2023, Waterford celebrated the completion of a new mixed-use development, the Waterford Lofts that have 12 loft-style condos and first floor commercial space.** In addition to this development, four other projects were approved. These five projects **totaled \$2.4 million in private investment.**



“ Our community has experienced the most population growth of all municipalities in Racine County. I believe we have a great deal to offer and our businesses and residents recognize this. Over the last few years, we have enjoyed significant development of both commercial and residential investment. We appreciate the partnership we have with RCEDC to facilitate many of the successes we have enjoyed.

Village President **Don Houston**



Michael Palechek

Flitz International was established 45 years ago. The company manufactures and sells 20 different polishing products but is widely known for its Flitz Paste Polish. Utilizing Amazon as an e-commerce platform, the company contracted with a consultant to grow and establish new online channels. The Racine County Matching Grant Program (MGP) offset a portion of the company’s marketing expenses.



Vanessa Lyon

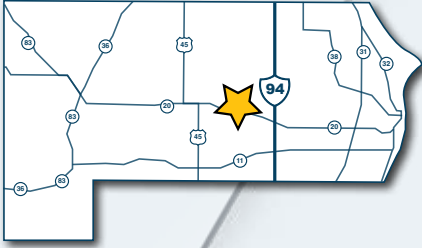
Main Street Mercantile, a woman-owned retailer, opened in 2020 to provide unique items that won’t be found in a big-box store. Every item has been meticulously sourced from another small business in the US. Vanessa Lyon has worked with more than 200 brands to bring products to her customers. Vanessa utilized the Racine County MGP to reduce training costs.



Matthew Allen

Spanky’s Sports Bar & Grill outgrew its location and wanted to buy land in Waterford’s Mercury Business Park to build a facility three times the size of its original location. With the help of Community State Bank and RCEDC, the company secured an SBA 504 loan to realize their dream.

VILLAGE OF YORKVILLE



Population
3,298



Number of Businesses
159



Median Household Income
\$114,717



2023 Net New Construction
\$14,133,400



Median Home Value (ESRI)
\$370,519



Property Tax Rate
\$15.9 per \$1,000

Racine County's location not only aids in the recruitment of businesses, but also new talent. Communities that have easy access to I-94 are the primary focus of site selectors seeking expanded locations for their clients. These locations have access to regional talent and suppliers and offer a significant convenience for transportation and logistics.

“ Our existing businesses are the top priority of Village leadership and we are pleased with the partnership we have with RCEDC to support our companies. Many of our businesses have benefited from utilizing the programs from RCEDC. Our goal is to make sure our businesses are aware of these resources to support company expansion projects, promote our businesses for talent recruitment, and provide leadership development. ”



Village President **Doug Nelson**



Talent Attraction
Spee-Dee Packaging



CEO Round Table
Leadership Collaboration



Meet Your Neighbor
Max Zuleta, Art Below Zero

Talent Attraction and Retention remains a focus. The Greater Racine County website, developed by Racine County and RCEDC, promotes communities and businesses to attract more talent to the area. The GRC website has a job board and company profiles. To ensure talent is knowledgeable about Racine County career opportunities, RCEDC secured grant funds to buy social media advertising directed at northern Illinois professionals.

The CEO Roundtable was originally formed in 2011. Yorkville's employers have experienced the benefit of the program that brings together a small group of business leaders from various industries to share insights, challenges, and best practices in a confidential and collaborative environment. Participants build strong relationships with other leaders, receive valuable feedback, and gain new perspectives.

GRC's website share stories of recently attracted talent via **"Meet Your Neighbor"** tab. Art Below Zero, a Yorkville company, was highlighted in 2023 and showcased Max Zuleta, the company's owner, and his ice sculptures.

2023 CONCLUDED PROJECTS

RCEDC's staff continues to engage and work with businesses to ensure project realization. Once a business decides to invest in Racine County, the implementation often takes many months. We are pleased to celebrate several projects that completed construction and project funding in 2023.



County Executive
Jonathan Delagrave

“ *With the help of RCEDC, local municipal leaders, and countywide partners, we've achieved numerous transformative economic projects, positively shaping our community. Our collaborative efforts are evident along I-94, showcasing the results of our dedication. Our mission continues, with more opportunities ahead.* ”

Hotel Verdant

Community: City of Racine
Project Type: Redevelopment

Description: In 2023 the Milwaukee-based Dominion Properties concluded its \$27 million downtown Racine hotel project and transformed the former Zahn's department store building into a 80,000-square-foot, 80-room boutique hotel. Incentives from the City of Racine, a community loan administered by RCEDC, and other financial resources facilitated the project.



Emily Garofalo, Development Project Manager
Christopher Adams, Chief Technology Officer - Principal
Michael O'Connor, Chief Executive Officer - Principal





A+ Auto

Community: Sturtevant

Project Type: New Construction

Assistance Provided: Technical Assistance



Anderson Trailers, LLC

Community: Raymond

Project Type: New Construction

Assistance Provided: SBA 504 Loan



Ashley Capital Enterprise Business Park

Community: Mount Pleasant

Project Type: Industrial Development

Assistance Provided: Technical Assistance



Belle City Square (Phase II,III)

Community: City of Racine

Project Type: Mixed-Use Development

Assistance Provided: Brownfield Loan



ENE Motors

Community: Sturtevant

Project Type: Building Purchase

Assistance Provided: Community Loan



Good Old Days Motorcycle Repair

Community: Burlington

Project Type: Building & Equipment Purchase

Assistance Provided: Community Loan



Inland Lake Harvesters, Inc.

Community: Burlington

Project Type: Building Purchase

Assistance Provided: SBA 504 Loan



Likewise Partners

Community: Caledonia

Project Type: Industrial Development

Assistance Provided: Local Incentives



Righteous Autos Inc

Community: City of Racine

Project Type: Building & Equipment Purchase

Assistance Provided: Community Loan



Summit Packaging

Community: City of Racine

Project Type: Industrial Development Expansion

Assistance Provided: State & Local Incentives



TS Food Packaging

Community: Burlington

Project Type: Equipment Purchase

Assistance Provided: Community Loan



Waterford Lofts

Community: Village of Waterford

Project Type: Mixed-Use Development

Assistance Provided: WEDC Grant

OUR DEDICATED STAFF



Racine Office: Jordan Brown, Cassandra Glenn, Laura Million, Alison Howen, Andrea Safedis, Yoav Meiri, Raquel Reyes, Diane Albrecht, Jenny Trick, Wesley Walsh

Green Bay Office: Sarah Howe, Grace Kieckbusch, Brittany Helf

As Racine County’s economic development organization, RCEDC’s staff is committed to helping our communities and businesses thrive through effective **communication, collaboration, and expert knowledge of technical and financial resources.**

With a dedicated team of professionals, RCEDC is focused on building strong partnerships with local leaders and private businesses to achieve shared economic goals.

RCEDC strives to be a trusted and reliable partner, providing guidance and support to businesses and entrepreneurs, and connecting them with the resources they need to succeed. With a proven track record of success, RCEDC is committed to serving its community and driving economic growth for years to come.

PROJECT MANAGEMENT

Determine Scope and Goals
Communicate Objectives
Monitor Progress
Meet Deliverables & Finalize

RCEDC's staff sees projects from inception to completion

Once a business decides to invest in Racine County, the implementation may take many months or years to complete. RCEDC continues to engage and work with businesses and communities to ensure project realization.

HUB FOR INFORMATION

Market Data
Site Selection
Trends Tracking
Financial Programs
Startup Resources
Small Business Tools

RCEDC's staff curates programs, resources, and data to assist projects of any size

Known for technical proficiency, RCEDC's staff provides prompt and informative support tailored to the requirements of businesses and partners. Ensuring accessibility to available programs remained a key focus throughout 2023.

As the only Certified Development Company (CDC) headquartered in Southeast Wisconsin, RCEDC's business finance staff juggles multiple applications and projects throughout the year. Companies of all sizes and industries reach out to see if they qualify for loans and grants and, if so, how to apply. RCEDC's staff, the Loan Advisory Committees, and Board of Directors meet weekly to process loans and grants.

PROBLEM SOLVING

Define Challenge/Opportunity
Convene Stakeholders
Gather Data and Information
Identify & Recruit Expert Input
Facilitate & Execute Solutions

RCEDC's staff works closely with our partners to develop solutions for unexpected challenges

At RCEDC we are established as experienced solution providers. We immerse ourselves in data as we seek to understand the challenge at hand, consider every resource, and leverage partnerships with industry experts to identify a path to overcome obstacles.

In 2023, as part of our efforts attract more talent and residents, RCEDC continued to work diligently to bring residential development to Racine County.

FINANCIAL TOOLS

Community Loans
Matching Grants
SBA 504 Loans

RCEDC's staff provides, distributes, and administers a variety of low-interest long-term finance solutions

RCEDC's staff focus their efforts on the distribution of loans and grants with the goal to help local businesses. This included providing **below-market interest rate loans** as well as grants and technical assistance to businesses.



Lower Down Payment
Low Interest Rates
Long-Term Loans
Fixed Rates

Working as Business Lending Partners, RCEDC's staff provides SBA 504 loans through the entire state of Wisconsin

Our staff works in partnership with borrowers' financial institutions throughout the state of Wisconsin. BLP acts as an administrator of the program and packages everything for SBA.

YOUR CONTRIBUTION

Gold	\$2,000+
Silver	\$750+
Bronze	\$200+

Through our contributors' continuous support we are able to keep working towards achieving RCEDC's mission

Contributors have access to information, opportunities, and direct communication with leaders throughout our community. In addition, RCEDC Leadership Council, Board of Directors and Loan Advisory Committee members are chosen from our contributor list.

For more information contact
Jenny Trick
 RCEDC's Executive Director



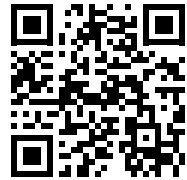
(262) 898-7424



JTrick@RCEDC.org



www.rcedc.org/contribute



GOLD LEVEL CONTRIBUTORS

Ascension Wheaton Franciscan Healthcare - All Saints Foundation	SERVICES	Sawall Development	REAL ESTATE / CONSTRUCTION
Ashley Capital, LLC	REAL ESTATE / CONSTRUCTION	SC Johnson	MANUFACTURING / DISTRIBUTION
BMO Harris Bank	FINANCIAL INSTITUTION	Scherrer Construction Co., Inc.	REAL ESTATE / CONSTRUCTION
BRP US	MANUFACTURING / DISTRIBUTION	Summit Packaging Systems	MANUFACTURING / DISTRIBUTION
CNH Industrial America, LLC	MANUFACTURING / DISTRIBUTION	The Prairie School	HUMAN RESOURCES / EDUCATION
Fiduciary Real Estate Development, Inc.	REAL ESTATE / CONSTRUCTION	Town Bank	FINANCIAL INSTITUTION
Grand Appliance and TV	RETAIL;SERVICES	Tri City National Bank	FINANCIAL INSTITUTION
Hillwood Investment Properties	REAL ESTATE / CONSTRUCTION	Twin Disc Inc.	MANUFACTURING / DISTRIBUTION
Johnson Financial Group	FINANCIAL INSTITUTION	US Bank	FINANCIAL INSTITUTION
JPMorgan Chase Bank	FINANCIAL INSTITUTION	We Energies	SERVICES
Keller, Inc.	REAL ESTATE / CONSTRUCTION	Whirlpool Corporation/ InSinkErator	MANUFACTURING / DISTRIBUTION
Modine Manufacturing	MANUFACTURING / DISTRIBUTION	Zilber Property Group	REAL ESTATE / CONSTRUCTION
Poclain Hydraulics Inc.	MANUFACTURING / DISTRIBUTION		

SILVER LEVEL CONTRIBUTORS

AT&T	SERVICES	Landmark Title of Racine, Inc.	REAL ESTATE / CONSTRUCTION
Berghammer Construction Corp.	REAL ESTATE / CONSTRUCTION	Lynch Motor Vehicle Group	MANUFACTURING / DISTRIBUTION
Bukacek Construction/BCI Group, Inc.	REAL ESTATE / CONSTRUCTION	Mortenson	REAL ESTATE / CONSTRUCTION
Cannella Response Television LLC	SERVICES	MSI General	REAL ESTATE / CONSTRUCTION
CliftonLarsonAllen LLP	ACCOUNTING / FINANCE	Mueller Communications	SERVICES
Community State Bank	FINANCIAL INSTITUTION	O&H Danish Bakery, Inc.	MANUFACTURING / DISTRIBUTION;RETAIL
DeMark, Kolbe & Brodek, S.C.	INSURANCE / LEGAL	Pepper Construction	REAL ESTATE / CONSTRUCTION
EC Styberg Engineering Co Inc	MANUFACTURING / DISTRIBUTION	Pitts Brothers & Associates LLC	REAL ESTATE / CONSTRUCTION
Educators Credit Union	FINANCIAL INSTITUTION	Racine Railroad Products, Inc.	MANUFACTURING / DISTRIBUTION
Findorff	REAL ESTATE / CONSTRUCTION	Riley Construction Company Inc	REAL ESTATE / CONSTRUCTION
Gilbane Building Company	REAL ESTATE / CONSTRUCTION	Seda North America	MANUFACTURING / DISTRIBUTION
HSA Commercial Real Estate	REAL ESTATE / CONSTRUCTION	Venture Construction Group	REAL ESTATE / CONSTRUCTION
Jensen Metal Products, Inc.	MANUFACTURING / DISTRIBUTION	Wangard Partners, Inc.	REAL ESTATE / CONSTRUCTION
Kapur & Associates, Inc.	REAL ESTATE / CONSTRUCTION		

PUBLIC & PARTNER CONTRIBUTORS

Burlington Area Chamber of Commerce	Racine County	Village of Raymond
City of Burlington	Racine County Workforce Solutions	Village of Sturtevant
City of Racine	Town of Norway	Village of Union Grove
Downtown Racine Corporation	Union Grove Chamber of Commerce	Village of Waterford
MRA - The Management Association	Village of Caledonia	Village of Yorkville
Racine Area Manufacturers and Commerce (RAMAC)	Village of Mount Pleasant	Waterford Area Chamber of Commerce

EVENTS & INITIATIVES PARTNERS

2024 Annual Celebration

Johnson Financial Group (E)
 Ashley Capital (P)
 Aurora Health Care (P)
 Baird Private Wealth Management (P)
 MRA (P)
 SC Johnson (P)
 Seda North America (P)
 UW Parkside (P)
 Boldt (S)
 Educators Credit Union (S)
 First American Bank (S)
 Foth Infrastructure & Environment (S)
 Gateway Technical College (S)
 Greenwood State Bank (S)

J. Jeffers & Co. (S)
 Kapur & Associates (S)
 Keller, Inc. (S)
 Lee & Associates (S)
 Link Logistics (S)
 O&H Danish Bakery (S)
 Partners in Design Architects (S)
 Pitts Brothers (S)
 Riley Construction (S)
 Sawall Development (S)
 Summit Packaging (S)
 Wangard Partners, Inc. (S)
 Wintrust Commercial Banking (S)
 Zilber Property Group (S)

Empowering Small Business Event

Community State Bank

Greater Racine County Talent Attraction Promotion

E. C. Styberg Engineering Co., Inc.
 FISCHER USA, Inc.
 Modine Manufacturing Company
 Pioneer Products, Inc.
 RAMAC
 Twin Disc, Inc.
 Wisconsin Economic Development Corporation (WEDC)

BRONZE LEVEL CONTRIBUTORS

A&E Incorporated / A&E Tools	MANUFACTURING / DISTRIBUTION	Knapp Manufacturing, Inc.	MANUFACTURING / DISTRIBUTION
Abacus Architects	REAL ESTATE / CONSTRUCTION	Knight-Barry Title Inc	REAL ESTATE / CONSTRUCTION
Accounting and Business Services, Inc.	ACCOUNTING / FINANCE	Lee & Associates of Illinois	REAL ESTATE / CONSTRUCTION
Acme Construction Metals, Inc.	MANUFACTURING / DISTRIBUTION	Living As A Leader	SERVICES
Advia Credit Union	FINANCIAL INSTITUTION	McDonalds (2100 Lathrop, Inc.)	RETAIL
All Integrated Solutions	MANUFACTURING / DISTRIBUTION	McLane Foodservice	MANUFACTURING / DISTRIBUTION
Alloy Welding / AWI Metal Fab	MANUFACTURING / DISTRIBUTION	Newmark Knight Frank	REAL ESTATE / CONSTRUCTION
Andis Company	MANUFACTURING / DISTRIBUTION	Newport Realty Corp.	REAL ESTATE / CONSTRUCTION
Aurora Health Care	SERVICES	Nielsen Madsen + Barber	REAL ESTATE / CONSTRUCTION
Bonetti US	MANUFACTURING / DISTRIBUTION	North Shore Animal Hospital	SERVICES
Brown Family Chiropractic	SERVICES	O'Neil, Cannon, Hollman, DeJong & Laing SC	INSURANCE / LEGAL
Carthage College	HUMAN RESOURCES / EDUCATION	Ogletree, Deakins, Nash, Smoak & Stewart, P.C.	INSURANCE / LEGAL
CCB Technology	SERVICES	Partners in Design Architects	REAL ESTATE / CONSTRUCTION
Corporate Contractors, Inc.	REAL ESTATE / CONSTRUCTION	Pearle Vision Racine	SERVICES
Corporate Images LLC	SERVICES	Plumbers & Steamfitters Local 118	SERVICES
CRB Insurance Agency	INSURANCE / LEGAL	R & B Grinding Co., Inc.	MANUFACTURING / DISTRIBUTION
Cushman & Wakefield Boerke	REAL ESTATE / CONSTRUCTION	Robert W Baird & Co	ACCOUNTING / FINANCE
Delzer Lithograph Company	SERVICES	Shurpac, Inc.	MANUFACTURING / DISTRIBUTION
DesignsTouch LLC	SERVICES	Siena Catholic Schools of Racine	HUMAN RESOURCES / EDUCATION
Diamond Transportation System Inc	MANUFACTURING / DISTRIBUTION	SimplyFaster by TAG The Attilio Group LLC	ACCOUNTING / FINANCE
Dover Partners LLC	SERVICES	Smiling Georgie Porgie's, Inc.	RETAIL
Downtown Racine Corporation	SERVICES	Southport Engineered Systems	SERVICES
Express Employment Professionals	HUMAN RESOURCES / EDUCATION	Southshore Realtors Association	REAL ESTATE / CONSTRUCTION
Financial Service Group Inc	ACCOUNTING / FINANCE	Spee-Dee Packaging Machinery, Inc.	MANUFACTURING / DISTRIBUTION
First American Bank	FINANCIAL INSTITUTION	Stafford Rosenbaum, LLP	INSURANCE / LEGAL
First Weber Group Realtors	REAL ESTATE / CONSTRUCTION	State Bank of the Lakes	FINANCIAL INSTITUTION
Fischer USA / Fischer Spindle Group	MANUFACTURING / DISTRIBUTION	The Reesman Company	REAL ESTATE / CONSTRUCTION
Foth Infrastructure & Environment, LLC	REAL ESTATE / CONSTRUCTION	Trick Photography	SERVICES
Franke Development Advisors LLC	REAL ESTATE / CONSTRUCTION	Unified Construction Group	REAL ESTATE / CONSTRUCTION
Gateway Technical College	HUMAN RESOURCES / EDUCATION	United Way of Racine County	SERVICES
Great Northern Corporation	MANUFACTURING / DISTRIBUTION	UW Parkside	HUMAN RESOURCES / EDUCATION
Griffith Capital Management LLC	ACCOUNTING / FINANCE	Wanasek Corporation	REAL ESTATE / CONSTRUCTION
Kane Communications Group	SERVICES	Waterford Truck Service	REAL ESTATE / CONSTRUCTION
Ketterhagen Architecture	REAL ESTATE / CONSTRUCTION	Wisconsin Plating Works of Racine Inc	MANUFACTURING / DISTRIBUTION

Racine County Economic Development Corporation (RCEDC) provides existing and new Racine County businesses with the essential services needed to create or maintain their economic vitality in our community. We provide Racine County businesses with services needed to complete an expansion, relocation, financing, or talent recruitment project.

BUSINESS RECRUITMENT & EXPANSION

- ✓ EXPANSION
- ✓ DEVELOPMENT
- ✓ RELOCATION

RCEDC's staff works with **existing Racine County companies, new businesses and developers** considering industrial, commercial, housing and redevelopment projects in Racine County. Contact us to gain more insight into our community, area businesses, regional workforce, site options, and financial assistance.

For more information, contact Laura Million: LMillion@RCEDC.org or **262.898.7530**

FINANCIAL TOOLS & RESOURCES

RCEDC provides **attractive financing** options to companies within Racine County through several **Matching Grant and Revolving Loan Fund** Programs which offer **low interest rates and flexible loan terms**. RCEDC also partners with financial institutions throughout the State of Wisconsin to offer **long-term, fixed rate financing, including refinancing**, through the SBA 504 Loan Program.

- ✓ GRANTS
- ✓ LOANS
- ✓ INCENTIVES

For more information, contact Wesley Walsh: Wesley@RCEDC.org or **262.898.7436**

TALENT ATTRACTION & DEVELOPMENT

- ✓ ATTRACTION
- ✓ LEADERSHIP
- ✓ RETENTION

RCEDC maintains a variety of **coordinated resources and programs designed to support businesses talent attraction, retention, and development** efforts. Attracting and retaining a quality workforce is key to the success of our local business community.

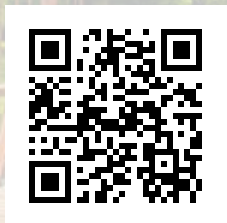
For more information, contact Cassandra Glenn: CGlenn@RCEDC.org or **262.898.7438**

CONTRIBUTION LEVELS

Gold	\$2,000+
Silver	\$750+
Bronze	\$200+

For more information contact
Jenny Trick
RCEDC's Executive Director

- ☎ (262) 898-7424
- ✉ JTrick@RCEDC.org
- 🌐 www.rcedc.org/contribute

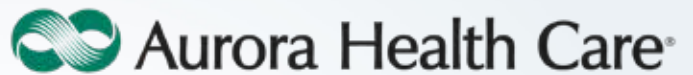


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