

MATCHING GRANT PROGRAM (MGP) FUND

GRANT REIMBURSES UP TO 50%* OF ELIGIBLE COST – UP TO \$10,000 PER APPLICANT

“Burlington is home to many dynamic & growing businesses. To support these businesses, the City leadership has established a new matching grant program. The goal of this new program is to support growing companies with their funding needs or to recruit new businesses to Burlington that wish to establish a Burlington location. Thank you for your commitment to Burlington.”



Jon Schultz, Mayor, City of Burlington

BUSINESS ELIGIBILITY

- Are you an applicant that is wishing to establish a new operation, expand an existing operation or construct or improve a facility for lease to business(es) located in the City of Burlington?
- Are you an applicant that is current with all financial obligations with Racine County, Burlington, Wisconsin or any other local unit of government, and have no outstanding fines, penalties, taxes or other financial obligations owed to these entities?
- Will these funds assist with your business expansion as demonstrated through the creation of at least one full-time equivalent job?

PARAMETERS

- 50% of the total eligible costs up to \$10,000,
- 1.5% Processing Fee
- Grant application must be submitted and approved prior to the expenditure of funds
- No Adverse Findings
- One year after reimbursement – The approved grant recipient must agree to submit a memorandum on company letterhead that identifies the results of this matching grant program that align with one or more of the Burlington Matching Grant objectives found in Section III, L of this application.

ELIGIBLE USES

- Acquisition of land or building
- Purchase of equipment, furniture or fixtures
- Site preparation and construction, reconstruction of a building, installation of fixed equipment
- Demolition, rehabilitation or renovation of buildings, façade improvements and other such physical improvements
- Leasehold improvements with a signed lease
- Improvements to a building that incur public utility expenses such as fire suppression, utility assessments
- Working capital
- Training costs related to job creation or retention
- Undertaking a mixed-use redevelopment (improvements to residential portion will be considered where safety improvements are needed);
- Other costs which represent opportunities to further the goals and objectives of the City of Burlington’s Strategic Plan.

INELIGIBLE BUSINESSES

- Speculative investment companies;
- Lending institutions
- Gambling operations
- Non-public recreation facilities
- Non-profit organizations
- Other businesses not serving the interest of the City of Burlington

FOR PROFIT APPLICATION MATCHING GRANT PROGRAM (MGP)

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1. Company name:

2. Employer identification number:

3. Company address:

4. Name and title of contact person:

5. Contact person telephone number:

6. Contact person email:

7. Number of permanent employees:

8. Annual gross US sales:

9. Referred to this program by:

10. Brief description of your business:

11. Brief description of the project:

12. Provide itemized consultant costs, including a total and amount being requested from the matching grant program below:

13. Check all that apply:

- Creation and retention of permanent jobs particularly those that pay above the median income in Burlington
- Leveraging of applicant's private investment with the City of Burlington Matching Grant Program
- Perpetuate a positive and proactive business climate which encourages the retention and expansion of existing businesses and helps to attract desirable new businesses
- Implementing the City of Burlington's redevelopment plans
- Maintaining and promoting a diverse mix of employment opportunities and to minimize seasonal or cyclical employment fluctuations
- Encouraging thriving retail areas by providing incentives to businesses to enhance or fill empty storefronts and vacant buildings

14. Are you interested in learning about Burlington's Revolving Loan Fund Program?

- Yes

15. Additional Comments:

15. Name

Title

Date

Signature